

Explanation of variances for Ulceby Parish Council

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £) <i>15%</i> <i>£200</i>
Box 2 : Annual Precept	11,590	13,433	1,843	16%	Higher precept resulting from reduction in NLC precept grant.
Box 3 : Total other receipts	13,410	7,173	6,237	47%	Reduction in grants received -£4,600; reduced NLC precept grant -£343; lower VAT reclaim -£1,622. Offset by higher advertizing revenue +£288; prize +£40.
Box 4 : Staff costs	3,210	3,240	30	1%	
Box 5 : Loan interest/capital repayments	NIL	NIL	NIL	n/a	
Box 6 : All other payments	17,441	15,169	2,272	13%	
Box 9 : Total fixed assets and long term assets	12,699	12,699	NIL	0%	
Box 10 : Total borrowings	NIL	NIL	NIL	n/a	
Explanation for 'high' reserves	Not applicable: Box 7 is less than twice Box 2.				