

## Explanation of variances for Ulceby Parish Council

<b>Section 2</b>	<b>2020/21</b> £	<b>2021/22</b> £	<b>Variance</b> £	<b>Variance</b> %	<b>Detailed explanation of variance (with amounts £)</b> <i>15%</i> <i>£200</i>
<b>Box 2 : Annual Precept</b>	18,000	18,000	NIL	0%	
<b>Box 3 : Total other receipts</b>	8,531	23,079	<b>14,548</b>	<b>171%</b>	<b>A section 106 grant of £13,915 was received from North Lincolnshire Council along with other grants £1,172 higher than last year. This was offset by lower VAT recovery -£626.</b>
<b>Box 4 : Staff costs</b>	4,419	3,017	<b>1,402</b>	<b>32%</b>	<b>An overpayment of £825 in 2021/22 was recovered by the Council in 2022/23.</b>
<b>Box 5 : Loan interest/capital repayments</b>	NIL	NIL	NIL	n/a	
<b>Box 6 : All other payments</b>	16,733	39,878	<b>23,145</b>	<b>138%</b>	<b>The £13,915 section 106 grant spent on gym/play equipment for the Village Hall &amp; the purchase of radar speed signs £4,134 were one-off payments. Mowing of the village playing field £1,392 was taken over from the Village Hall Association as a temporary measure. Increases above 2021/22 included donations +£714 (Platinum Jubilee), extra flower planting +£528 &amp; higher repairs +£575.</b>
<b>Box 9 : Total fixed assets and long term assets</b>	16,229	20,363	4,134	<b>25%</b>	<b>Radar speed signs £4,134</b>
<b>Box 10 : Total borrowings</b>	NIL	NIL	NIL	n/a	
<b>Explanation for 'high' reserves</b>	Not applicable: Box 7 is less than twice Box 2.				